

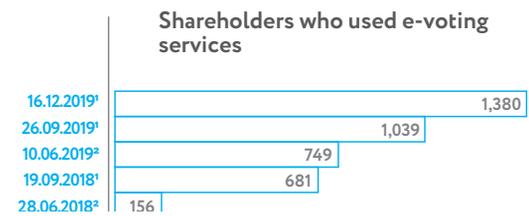
## 2019 HIGHLIGHTS

In 2019, to further the implementation of Nornickel's Corporate Governance Framework Improvement Programme (2014), the Board of Directors closely analysed and reviewed matters related to the Company's business priorities and strategy. The following focus points dominated the agenda of the Board of Directors and its Committees in 2019:

- Exploring innovation-driven development opportunities and embedding new technology across our operations
- Implementing the operational efficiency and cost optimisation programme
- Running regular activities and reporting on Nornickel's HSE performance (including the Sulphur Project)
- Reviewing the implementation status of the investor relations strategy

## PLANS FOR 2020

Nornickel's senior management reiterates its commitment to further improve corporate governance in 2020 in order to boost the Company's operational efficiency and drive its competitive edge in the domestic and global markets. Driving shareholder value creation is Nornickel's priority for 2020, and this task requires good governance. This is why Nornickel maintains a strong focus on this aspect and will improve its governance principles, aligning its corporate governance framework with the highest international standards.



## GENERAL MEETING OF SHAREHOLDERS

### General Meetings of Shareholders held in 2019

Date	Meeting	Results
10 June 2019	Annual General Meeting of Shareholders (held in person)	<ul style="list-style-type: none"> <li>• The Meeting approved the Annual Report, annual accounting (financial) statements and consolidated financial statements</li> <li>• Profit for the period was distributed, and the resolution on FY 2018 dividend payout was passed</li> <li>• A new Board of Directors and Audit Commission were elected; resolutions on remuneration of members of the Board of Directors and the Audit Commission were passed</li> <li>• Interested party transactions were approved</li> <li>• The auditor was approved to audit Nornickel's accounting (financial) statements, consolidated financial statements, and interim consolidated financial statements prepared under the Russian Accounting Standards</li> <li>• The Meeting approved Nornickel's joining the Interregional Cross-Industry Association of Employers "Union of Copper and Nickel Producers and Production Support Providers", and resolved other matters</li> </ul>
26 September 2019	An Extraordinary General Meeting of Shareholders (held in absentia)	A resolution to pay the 1H 2019 dividend was passed
16 December 2019	An Extraordinary General Meeting of Shareholders (held in absentia)	A resolution to pay the 9M 2019 dividend was passed



1/ Extraordinary  
2/ Annual