

# KEY 2019 EVENTS

FOR THE REPORTING 2019 YEAR

## January

Moody's upgraded Nornickel's credit rating to "Baa2", investment grade, and changed the outlook from "Stable" to "Positive". As a result, Nornickel was assigned investment-grade credit ratings by all three major international rating agencies, including S&P Global and Fitch.

# Baa2



## April

Nornickel won the gold award in the Business Transformation Category at SAP Quality Awards 2019 in the CIS region for its project to roll out SAP ERP across its operations in the Norilsk Industrial District. This is Nornickel's largest business automation project and one of SAP's largest Russian projects in terms of organisational and functional scope.

## March

Nornickel took final investment decisions for two attractive growth projects – expansion and retrofit of the 3rd stage of Talnakh Concentrator and the South Cluster development. The two projects' combined CAPEX (for 2019-2022) is estimated at around RUB 90 bn (approximately USD 1.4 bn).

As Krasnoyarsk hosted the 2019 Winter Universiade, Nornickel supported this major international sporting event, acting as its general partner. Nornickel's contribution to the success of the student games was highly praised by international sports federations, participating countries, the local organising committee, and Russia's leadership while also earning the Company a number of prestigious awards.

investment decisions for two attractive growth projects

# 1.4

USD bn

## June

The General Meeting of Shareholders refreshed the Board of Directors, with a majority of the Board comprised of independent directors for the first time in Nornickel's history.

## November

Nornickel was ranked No. 1 in the Top 50 Most Attractive Employers ranking published by Forbes Russia.

Nornickel's Corporate Integrated Quality and Environmental Management System (CIMS) successfully passed its second surveillance audit for compliance with ISO 9001:2015 and ISO 14001:2015.

At Nornickel's annual Capital Markets Day in London, the Group's senior management unveiled Nornickel's 10-year strategic vision and a new comprehensive environmental programme.

## September

Bystrinsky GOK was commissioned. The GRK Bystrinskoye's EBITDA for 1H 2019 was USD 160 mln, for FY 2019 – USD 349 mln.

## October

Nornickel successfully completed a USD 750 mln Eurobond issue, maturing in 2024 and achieving the lowest coupon on record for this type of debt at 3.375% p.a.

Eurobond issue

**750**  
USD mln